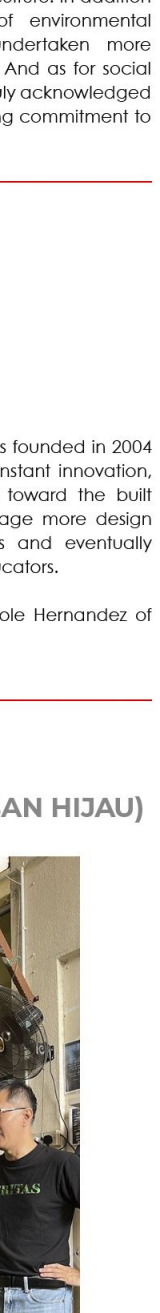


VERITAS DESIGN GROUP PUBLICATION

Greetings to all our readers!



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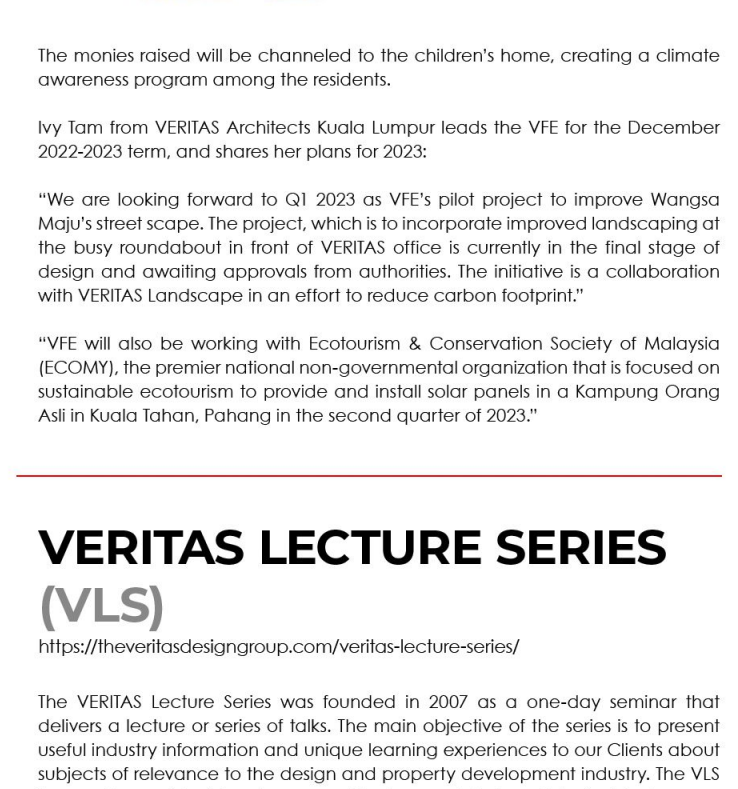


HO HO HO! It's the most wonderful time of the year! VERITAS wishes everyone a Merry Christmas and very Happy New Year!

In this month's E-News, we are pleased to feature VERITAS' many ESG-focused efforts and initiatives, these have evolved over several decades of conscious commitment to environmental, social and governance leaders.

We hope you will enjoy the insights VERITAS has shared. And please do not hesitate to reach out to us if you have any queries or feedback. The articles featured here add to its value chain, taking into consideration its responsibilities and the expectations of its stakeholders. It is a commitment that goes beyond regulatory compliance and ethical business behavior.

VERITAS: Environment, Social and Governance



Environmental, Social and Governance (ESG) refers to a collection of corporate performance evaluation criteria that assess the robustness of a company's governance mechanisms and its ability to effectively manage its environmental and social impacts.

At VERITAS, ESG is reflected in the collective commitment and accountability of all our business operations. Due to the diverse business nature of the Group and its widespread design operations, VERITAS continuously strives to inculcate and embed ESG into its value chain, taking into consideration its responsibilities and the expectations of its stakeholders. It is a commitment that goes beyond regulatory compliance and ethical business behavior.



This month's issue will highlight three key platforms for our ESG activities which are the VFE, VLS, and CARE Scheme. These are just a few of the many ESG platforms that VERITAS embraces as part of its conscientious corporate culture. In addition to this, VERITAS also practices the highest standards of environmental sustainability in all its professional services and has undertaken more green-certified projects than any other practice in Malaysia. And for social engagement and corporate governance, VERITAS has been duly acknowledged by numerous awards received in recent years for its unwavering commitment to

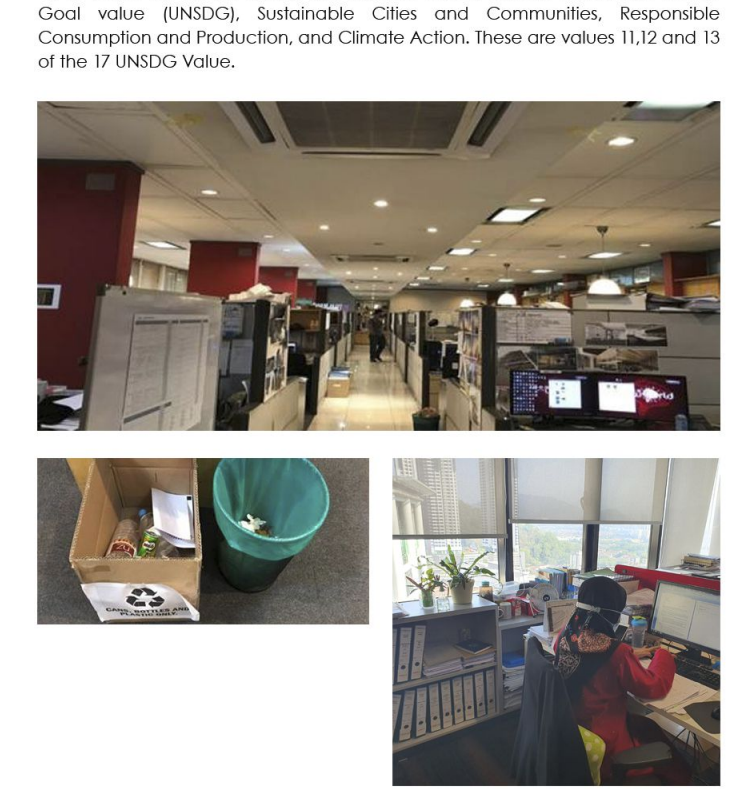
VERITAS FUND for EXCELLENCE (VFE)

<https://theveritasdesigngroup.com/vfe/>

The VERITAS Fund for Excellence (VFE) in Design Education was founded in 2004 by the VERITAS Design Group to provide and inspire excellence to our Clients about commitment to design excellence and social responsibility toward the built environment. The fund arose from VERITAS' vision to encourage more design students and educators to excel in their respective fields and eventually contribute further toward nation building as designers and educators.

For 2022, there were 2 projects under the leadership of Nicole Hernandez of VERITAS Architects.

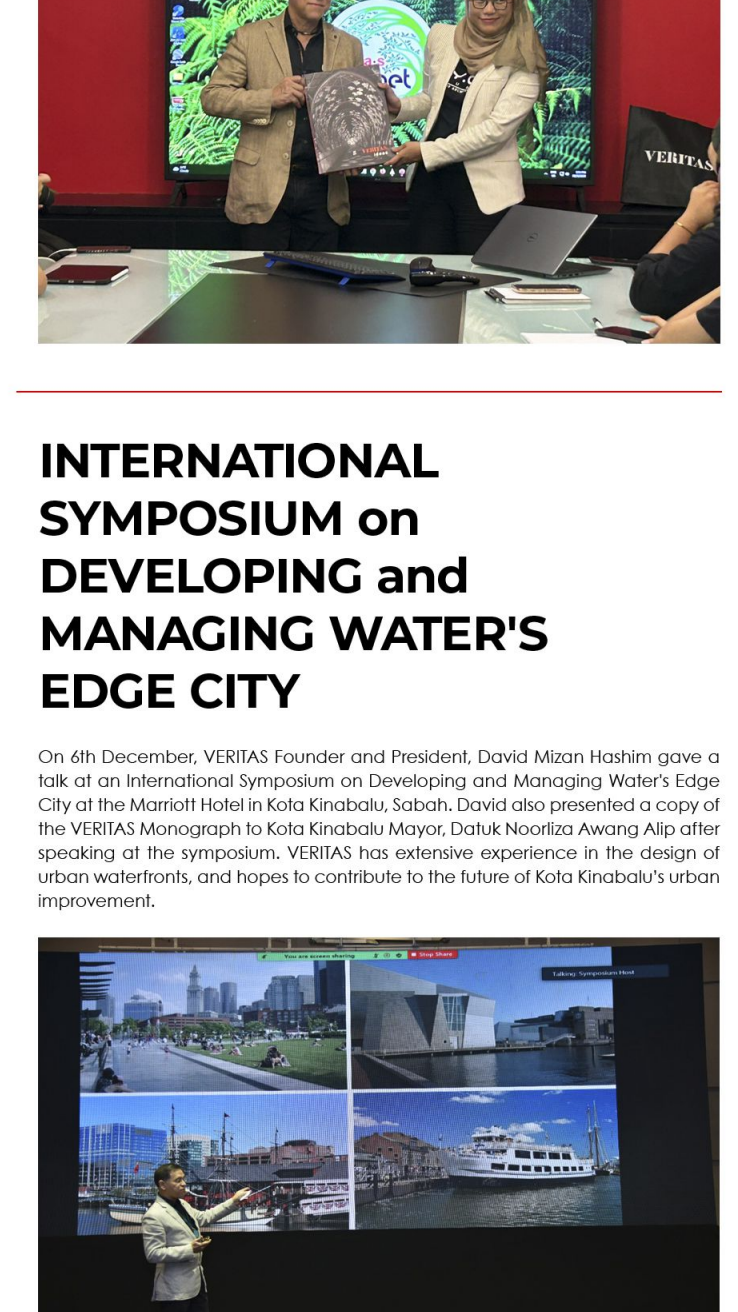
VFE & FERUNI HYDROPONIC FARMING (PROJEK URBAN HIJAU)



Projek Urban Hijau, is an initiative to promote awareness and education of environmental sustainability to disadvantaged children and youth. By collaborating with Yayasan Feruni which has facilities with 7 orphanages, VFE introduced sustainable urban farming as a way to mitigate climate change. The Kashi Harmoni Paya Jaya home in 5g Bukit was chosen because it has a well-lit area and ample space for children to operate the hydroponic system. This initiative could potentially develop entrepreneurship skills among the young residents by selling fresh produce around their neighborhoods.

VFE & FERUNI MOZEK COMPETITION

Yayasan Feruni collaborated with the VFE in another initiative to raise awareness about climate change within our local community. Five children's homes were shortlisted for Projek Mozek Charity Competition 2022 and each produced the Art for Love artwork using Feruni tiles. These artworks are now up for auction until 31 December 2022, and the one with the highest bid will be declared the winner of competition. Place your bids now by scanning the QR code.



Ivy Iam from VERITAS Architects Kuala Lumpur leads the VFE for the December 2022-2023 term, and shares her plans for 2023:

"We are looking forward to Q1 2023 as VFE's pilot project to improve Wangsa Maju's street scape. The project, which is to incorporate improved landscaping that VERITAS embraces as part of its conscientious corporate culture. In addition to this, VERITAS also practices the highest standards of environmental sustainability in all its professional services and has undertaken more green-certified projects than any other practice in Malaysia. And for social engagement and corporate governance, VERITAS has been duly acknowledged by numerous awards received in recent years for its unwavering commitment to

"VFE will also be working with Ecotourism & Conservation Society of Malaysia (ECSM)", the premier national non-governmental organization that is focused on VERITAS' ecological sustainability and its corporate responsibility in a Kampung Orang Asli in Kuala Jahang, Pahang in the second quarter of 2023."

VERITAS LECTURE SERIES (VLS)

<https://theveritasdesigngroup.com/veritas-lecture-series/>

The VERITAS Lecture Series was founded in 2007 as a one-day seminar that delivers a lecture or series of talks. The main objective of the series is to present useful and relevant information on current and emerging topics to our Clients about design and building practices. The initiative is a collaboration between VERITAS and various industry bodies.

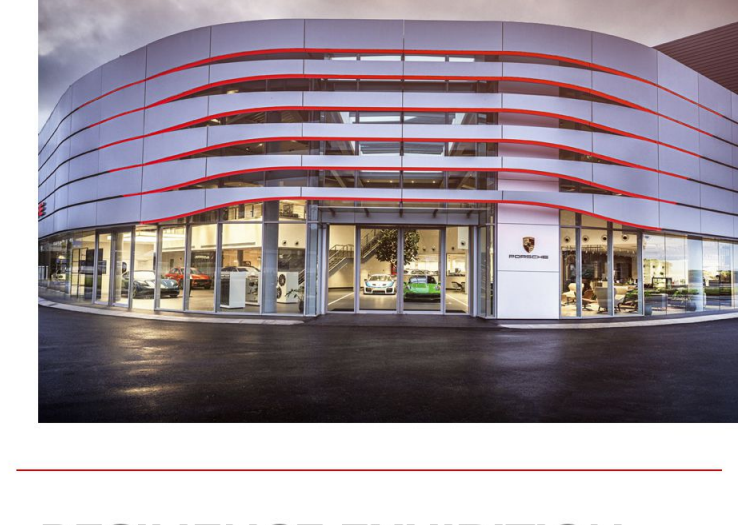
VERITAS Lecture Series # 15 in 2022: ESG for the Built Environment

<https://theveritasdesigngroup.com/veritas-lecture-series/rid=14100>

This year, VERITAS Lecture Series # 15 entitled ESG for the Built Environment was held on 19th of October 2022. The event was a one-day seminar for our Clients about design and building practices. The initiative is a collaboration between VERITAS and various industry bodies.



"A professionally run show. Congratulations!"
Datuk HK Tong, President of the Real Estate and Housing Developers Association Malaysia (REHDA)



"Thanks to VERITAS Design Group for having me as part of their Lecture Series for this year. I truly enjoyed speaking in the TEDx styled format."
Farooz Nadar, Executive Director of UN Global Compact Network Malaysia & Brunei

VLS had one of the most successful achievements in 2022. VLS Chairperson, Jia Jun (JJ) shares with Anora Syukhah (Nani) his advice for the next chairperson of VLS:

Nani: What is your advice to the next VLS chairperson?

JJ: To the next chairperson of VLS, I have 3 valuable advices to offer:

- 1) Stakeholder First
Speakers, sponsors, participants, the organizing team, external partners, the management, you name it. Navigating the matrix of stakeholders and prioritizing any party at any point of time takes tremendous concentration, resolve and the ability to be able to effectively manage the grand scheme of things.

- 2) Assemble A Great Team
With the above-mentioned complexity, having a great team is essential. Recruit smart, fire fast. Putting the right people, to do the right thing, in the right place, at the right time can help harness our focus and energy to make more important decisions. By so doing, the team can be lean yet move at superior speed and efficiency.

- 3) Be Enterprising
Time and again, curve balls were thrown at us. Always anticipate what can go wrong and do your best to prevent it or turn it around. On the other hand, human resource and capital resources are always scarce. Therefore, you will have to plan and execute, with long-term thinking, to ensure everything turns out as planned.

VERITAS CARE SCHEME

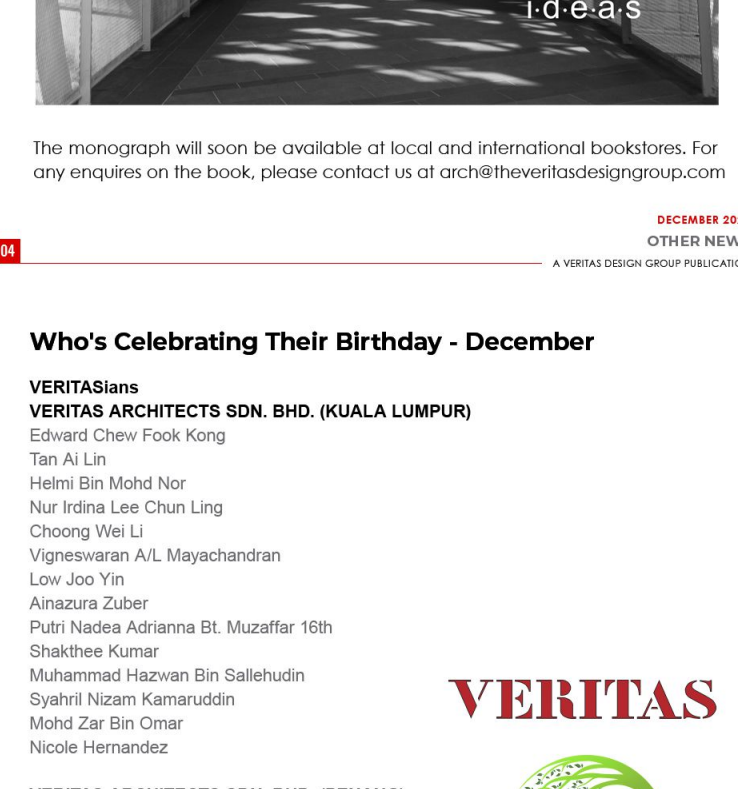
COST AWARENESS by RESPONSIBILITY toward the ENVIRONMENT (CARE). The CARE scheme is an internal operations sustainability and carbon reduction initiative which was launched in 2007 and which has been practiced diligently by VERITASians ever since.

How is CARE practiced in VERITAS?

- We recycle paper, plastic and aluminum cans and the arising monies are transferred to the CARE FUND.
- We benchmark electricity consumption by average usage per month. Then, we encourage the savings to the CARE FUND.
- We encourage our staff who drive to work (those who are given company petrol cards) to smaller engine cars. Penalties are imposed on the owners of large capacity vehicles and these monies are deposited into the CARE fund.
- We encourage car-pooling or use of public transport and monies saved from transport and capital resources are always scarce. Therefore, you will have to plan and execute, with long-term thinking, to ensure everything turns out as planned.

Through this social and environmental responsibility initiative, VERITAS contributes to the overall sustainability while refusing to deservise VERITASians as part of what we have received in terms of support and goodwill from our Clients.

Architect Adam Faiz (AF) is the current leader for the CARE Scheme and he shares his thoughts about the program with Nani. In 2022, VERITAS CARE Scheme managed to reduce its carbon footprint 13,162.90 kgCO2 on average per month and in line with the United Nations Sustainable Design Goal value (UNSDG), Sustainable Cities and Communities, Responsible Consumption and Production, and Climate Action. These are values 11,12 and 13 of the 17 UNSDG Value.



Nani: How much can we reduce our carbon footprint, and how are we going to achieve this? What are your targets for 2023?

AF: As for 2023 we look to reduce our total carbon footprint by 5% each year onwards. In other initiatives that is being done is to keep monitoring transport and capital resources are always scarce. Therefore, you will have to plan and execute, with long-term thinking, to ensure everything turns out as planned.

VERITAS has been practicing the CARE Scheme for many years, promoting a green office environment and having various methods. The holistic approach of a green office prioritizes sustainability and environmental friendliness. It also leads to increased productivity and happier, healthier and more efficient employees.